

The Challenges Providers Face In A Multi-Payer World



SO MANY PAYERS...

With the increase in number of payers, practices are seeing their overhead costs go up.



...SO MUCH TIME

Complexity around benefits administration takes more time to manage.



COSTS ON THE RISE

With more payers and complexity, practices are adding administrative staff faster than ever to keep up with the volume and time-consuming tasks.



LACK OF STANDARDIZATION

No two payer systems are alike. Billing administrators must learn hundreds of individual systems, protocols, access hundreds of different portals, etc.



REAL-TIME

Practices have a need to get accurate information at the patient check-in to improve accuracy.



PAYMENT

If payment isn't received at the point of interaction, it may take between 3 months to a year to collect that payment.

Practices spent an average of

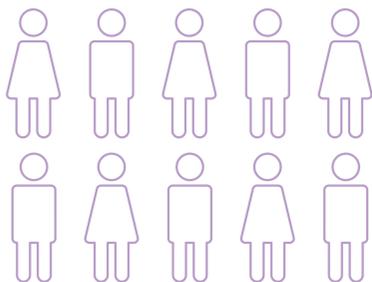
\$68,274

per physician per year interacting with health plans¹

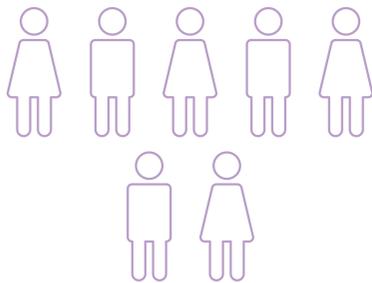
For each doctor, an additional

19 HOURS

per week are spent by medical support workers on billing-related activities¹



For every **10** physicians providing care, almost **7** additional people are engaged in billing-related activities¹



The average US hospital spends nearly **ONE QUARTER** of its entire budget on billing and administrative costs³



Approximately **30%** of American health care expenditures were the result of administration²



American physicians spend the equivalent of one work day per week just on paperwork alone.⁴

¹ Source: healthaffairs.org

³ Source: commonwealthfund.org

² Source: The New England Journal of Medicine

⁴ Source: Weill Cornell Medical College

